



Goharzamin
Mining and Industrial Co.

ANNEX A – Draft text of firm offer (Tender No. 405-01-EX-PL 01)

Date:

To: **Goharzamin Mining and Industrial Company**

Re: Firm and Binding Offer to Purchase *Seventy Thousand (70,000)* metric tons ($\pm 10\%$) of Iron Ore Pellets (can be increased to *One Hundred and Forty Thousand (140,000)* metric tons $\pm 10\%$ if requested by the buyer and agreed by the seller), more or less at seller's option

[bidder company name] hereby submits its firm and binding offer for purchase of ***Seventy Thousand (70,000) metric tons ($\pm 10\%$) of Iron Ore Pellets (can be increased to One Hundred and Forty Thousand (140,000) metric tons $\pm 10\%$ if requested by the buyer and agreed by the seller)***, more or less at seller's option in total, in accordance to the terms of the above-referenced "Tender Terms Sheet and Instructions to Bidders" for Tender No. ***Tender No. 405-01-EX-PL 01*** (Export) (hereinafter also "Terms Sheet").

[bidder company name] hereby confirms that it has read and studied the Terms Sheet and shall adhere to such terms.

[bidder company name] hereby confirms that the terms and conditions have been read, reviewed, understood and accepted by this company and [bidder company name] hereby confirms that it is ready execute such a deal with Goharzamin Mining and Industrial Co. as "Seller" in case that this offer is accepted by the Seller. In compliance with the terms of the present Tender.

Our firm and binding offer to purchase **70,000 metric tons of Iron Ore Pellets** ($\text{Fe} > 65\%$):

<i>P (Base price of Final Invoice) = Platts 65% Fe CFR – X \pm F</i>	
<i>Platts 65% Fe CFR North China</i>	<i>Average Platts 65% Fe CFR North China on the NOR date at discharge port, from 15 calendar days before to 15 calendar days after discharge NOR (destination port) of each vessel (i.e., 31-day period including the discharge NOR).</i>
<i>F: Premium & Penalty for Fe content</i>	<i>2 USD per dry metric ton for each 1% of Iron (Fe) content of the shipment in excess of 65% and 2 USD per dry metric ton for each 1% of Iron (Fe) content of the shipment below 65% (Lower amounts than 1% will be calculated proportionally as the basis mentioned above).</i>
<i>X: Bidder's offered adjustment factor and freight</i>	
<i>Delivery and Loading Point: Barco Jetty</i>	<i>Delivery and Loading Point: Shahid Rajaee Jetty</i>
<i>..... USD</i>	<i>..... USD</i>

Thus, the actual invoice amount for each and every metric ton of ***Iron Ore Pellet*** shall be formulated

Factory Address: Sirjan 50 Km Shiraz Road

+98-3441526000 +98-3441526999 Central Office: No12, West Arash Blvd, Africa Blvd, Tehran

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by using the above variants as herein submitted.
[bidder company name] hereby expressly warrants that:

- (a) This firm and binding offer is submitted with full and complete corporate authority; and that
- (b) This firm and binding offer has been made in full compliance with laws and regulations including internal regulations and by-laws of [bidder company name]; and that
- (c) No observance or, or compliance with, any law, rule, regulation or decree has been avoided; and that
- (d) The undersigned natural persons hereby warrant their respective authority to sign and execute this firm and binding offer.

Yours faithfully,

Bidder Company: -----

Signed by -----

Date: -----

Company seal/stamp

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